

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

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In re:

MINING PROJECT WIND DOWN HOLDINGS, INC.  
(f/k/a Compute North Holdings, Inc.), *et al.*,<sup>1</sup>

Debtors.

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)  
) Chapter 11  
)  
) Case No. 22-90273 (MI)  
)  
)  
) (Jointly Administered)  
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**NOTICE OF CLOSING OF MINDEN SALE**

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**PLEASE TAKE NOTICE THAT:**

1. On November 19, 2022, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed the *Notice of Successful Bidder for Certain Assets* [Docket No. 511] (the “Notice”) pursuant to the Bidding Procedures Order<sup>2</sup> declaring Foundry Digital LLC (“Purchaser”) as the Successful Bidder for the Purchased Assets in accordance with the Asset

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Mining Project Wind Down Holdings, Inc. (f/k/a Compute North Holdings, Inc.) (4534); Mining Project Wind Down LLC (f/k/a Compute North LLC) (7185); Mining Project Wind Down Corpus Christi LLC (f/k/a CN Corpus Christi LLC) (5551); Mining Project Wind Down Atoka LLC (f/k/a CN Atoka LLC) (4384); Mining Project Wind Down BS LLC (f/k/a CN Big Spring LLC) (4397); Mining Project Wind Down Colorado Bend LLC (f/k/a CN Colorado Bend LLC) (4610); Mining Project Wind Down Developments LLC (f/k/a CN Developments LLC) (2570); Mining Project Wind Down Equipment LLC (f/k/a CN Equipment LLC) (6885); Mining Project Wind Down King Mountain LLC (f/k/a CN King Mountain LLC) (7190); Mining Project Wind Down MDN LLC (f/k/a CN Minden LLC) (3722); Mining Project Wind Down Mining LLC (f/k/a CN Mining LLC) (5223); Mining Project Wind Down Pledgor LLC (f/k/a CN Pledgor LLC) (9871); Mining Project Wind Down Member LLC (f/k/a Compute North Member LLC) (8639); Mining Project Wind Down NC08 LLC (f/k/a Compute North NC08 LLC) (8069); Mining Project Wind Down NY09 LLC (f/k/a Compute North NY09 LLC) (5453); Mining Project Wind Down STHDAK LLC (f/k/a Compute North SD, LLC) (1501); Mining Project Wind Down Texas LLC (f/k/a Compute North Texas LLC) (1883); Mining Project Wind Down TX06 LLC (f/k/a Compute North TX06 LLC) (5921); and Mining Project Wind Down TX10 LLC (f/k/a Compute North TX10 LLC) (4238). The Debtors’ service address for the purposes of these chapter 11 cases is 300 North LaSalle, Suite 1420, Chicago, Illinois 60654.

<sup>2</sup> *Order (A) Approving De Minimis Asset Sale Procedures; (B) Approving Certain Bidding Procedures, Assumption, Assignment, and Rejection Procedures, and the Form and Manner of Notice Thereof; (C) Authorizing the Debtors to Enter into Asset Purchase Agreements with Stalking Horse Bidders; and (D) Scheduling a Hearing on the Approval of the Sale of the Debtors’ Remaining Assets Free and Clear of all Encumbrances as well as the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases* [Docket No. 256].

Purchase Agreement attached to the Notice (as amended, modified or supplemented, the “Purchase Agreement”).<sup>3</sup>

2. On November 22, 2022, the Court conducted a hearing on the approval of the sale of the Purchased Assets to the Purchaser and related relief, and entered the *Order (I) Approving the Sale of the Purchased Assets Free and Clear of All Claims, Liens, Interests and Encumbrances; (II) Approving the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; and (III) Granting Related Relief* [Docket No. 531] (the “Sale Order”), which, among other things, approved the Purchase Agreement and the transactions contemplated therein, including the sale (the “Minden Sale”) of the Minden Purchased Assets to the Purchaser or a Purchaser Designee in accordance with the terms of the Purchase Agreement.

3. In accordance with the Purchase Agreement, the Purchaser designated its affiliate, Minden Mining LLC, as its Purchaser Designee to purchase the Minden Purchased Assets and assume the Assigned Contracts relating to the Minden Purchased Assets upon the Minden Closing.

4. In accordance with the Purchase Agreement and the Sale Order, the closing of the Minden Sale occurred on March 27, 2023.

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<sup>3</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Notice or the Purchase Agreement, as applicable.

Dated: March 28, 2023  
Houston, Texas

/s/ James T. Grogan III

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*Counsel to the Debtors and Debtors in Possession*

**Certificate of Service**

I certify that on March 28, 2023, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ James T. Grogan III

James T. Grogan III